

Finance Committee Meeting
Monday, January 13, 2020
1:00 p.m.
Genesee Community Health Center
725 Mason Street – Conference Room

Committee Members Present: Sam Olson, Steven Schwartz

Committee Members Absent: Claudnyse Holloman, Yolanda Oliver-Yancey

Guests:

Brian Swiecicki – GCHC Interim Executive Director, Glen Chipman, GHS CFO,
Jean Troop, Reimbursement Officer; Sandy Sweet, Accounting Manager
Recording Secretary: Karen Riddle, GHS Administrative Assistant

Committee Meeting called to order at 1:03 p.m. by Sam Olson

I. Adoption of Agenda

S. Schwartz moved, S. Olson supported the approval of the agenda as presented.
Motion carried

II. Approval of December 13, 2019 Minutes

S. Schwartz moved, S. Olson supported the approval of the December 13, 2019 Finance Committee minutes as presented.
Motion carried

III. FY20 December 2019 - YTD Financials and Productivity

G. Chipman presented the FY20 December 2019-YTD Financial packet. He brought to the committee's attention an error on page 1 of 9-the GHCC Statement of Revenue and Expenditures as it related to the totals in the last three columns. He provided a corrected handout (on file with minutes). The December total revenue was \$544,038 compared to the budget of \$568,353 and the expenditures were \$404,936 compared to the budget of \$530,254. This resulted in a surplus for December of \$38,099 and \$302,709 year-to-date. There is a difference of \$188,412 in surplus compared to budget. G. Chipman stated the Medicaid was a little low, but most other revenue streams were a little higher than budgeted. The expenses were lower mostly due to wages and fringes. As positions are filled, this will be expected to go up.

There was discussion regarding the deferred Medicaid dollars for possible payback to the State. The deferred dollars are not added in the figures in the financial packet.

S. Schwartz asked about the 207% under Software & Maintenance. G. Chipman explained that software licensing comes in throughout the year, some are for one year, two years and even three years. So, it can fluctuate quite a bit throughout the year.

It was noted that the A/R% over 120 days and Days in A/R graphs have a nice decrease. J. Troop stated that she is tracking and will adjust the goals as needed.

The group discussed the Cost, Reimbursement & Productivity Statistics. J. Troop stated that it is important to track and meet the HRSA goal for unique patients. She stated there have been about 4,500 in the last two years and the goal is 7,000. The Center will remain focused on increasing this number.

S. Olson moved, S. Schwartz supported the approval of the FY20 December 2019 – YTD Financial packet, and recommended approval to the Board.

Motion carried

a. Productivity Report

J. Troop reviewed the productivity report and it is noted that there are ongoing discussion on how to increase the productivity numbers. She did differentiate the behavioral health NPs from the medical for the committee. S. Olson moved, S. Schwartz supported the approval of the Productivity Report and recommended approval to the Board.

Motion carried

b. Proposed Fee Schedule

J. Troop presented the proposed Fee Schedule and explained that it is updated every three years. She explained that both Medicare and Medicaid prevailing rates are reviewed for each code and how the methodology was established to calculate rates.

S. Schwartz moved, S. Olson moved to approve recommendation of the proposed fee schedule to the GCHC Board of Directors.

Motion carried

IV. Contract Summary

a. Sagacity Interventions, LLC

At the last meeting this agreement was presented and the committee asked for additional information before recommending to GCHC Board. The information was provided and an email vote was favorably obtained to approve the Sagacity Interventions agreement. The information from the email vote was shared with the finance committee to be recorded in the minutes.

V. Other Business

None

VI. Adjourn

S. Schwartz moved, S. Olson supported the adjournment of the meeting.

Motion carried

The meeting adjourned at 1:52 p.m.

Next Finance Committee Meeting –Monday, February 17, 2020.

Respectfully submitted by Karen Riddle, Recording Secretary