



Finance Committee Meeting Minutes

Friday, October 29, 2021

12:00 p.m.

Genesee Community Health Center

Via Zoom

Committee Members Via Zoom: Steve Schwartz, Claudnyse Holloman

Committee Members Absent: Sam Olson

Guests:

Jean Troop – GCHC Executive Director, Glen Chipman, GHS CFO

Recording Secretary: Kristany Wilmoth, Administrative Assistant

Committee Meeting called to order at 12:06 p.m.

I. Adoption of Agenda

S. Schwartz moved to adopt the agenda as presented, supported by C. Holloman.

Motion carried

II. Public Participation

None

III. Approval of September 24, 2021 Finance Minutes

S. Schwartz moved to accept the September 24, 2021 minutes as presented, supported by C. Holloman.

Motion carried

IV. FY21 October 2020-September 2021 Financial Packet

a. G. Chipman reviewed the September financial packet, and it was discussed in detail. He noted that the total revenue for September 2021 was \$575,504 compared to budget of \$674,368, which is (\$98,864) under budget. The total expenses for September were \$569,705 compared to a budget of \$649,552, which is (\$79,847) less than the budgeted expenses. The surplus for the month of September was \$5,798 with a budget of \$24,816.

The Other Expenses page showed the total expenses for September was \$22,753 which is \$1,331 more than budgeted. Memberships/Sponsorships were over budget by \$4,683. All other categories remained within budget.

The Balance Sheet shows assets of \$3,619,505 and total liabilities of \$898,162 which created a net position of \$2,721,343.

G. Chipman discussed the dashboard graphs in detail. They days in A/R totaled 35 days for the month of September, which is a decrease from August. A/R % over 120 days was down to 48% in September which is a decrease from 50% in August.

The Cost, Reimbursement & Productivity Statistics page showed Unique Patient Count is 183 compared to budget of 750; the Medicaid eligible encounters is at 1,188 compared to the budget of 1,531. The productivity for health provider encounters was 10.0 per day in September compared to budget of 12.0; the behavioral health care provider encounters were down in September to 5.2 per day, compared to a budget of 10.0. Social Worker encounters in September were 4.0 encounters per day with a budget of 6.0. The total cost per encounter was \$384 compared to a budget of \$330. There were 19 working days in September 2021.

The total September 2021 revenue of base grants was \$12,902.

Alternative Funding Sources page shows we received \$6,290 of incentive money with a total of \$125,969 for the year.

The last page of the financials is the Reconciliation of Medicaid Wrap Advance Payments in Deferred Revenue sheet which shows the Medicaid Wrap deferred revenue balance is 451,657. The Medicaid Wrap Balance totals \$375,528.

b. G. Chipman presented the American Rescue Plan NoA in full detail.

S. Schwartz moved to accept the FY21 October 2020 through September 2021 September Financials and recommend approval to the GCHC Full Board, supported by C. Holloman.

Motion carried

S. Schwartz moved to accept the American Rescue Plan NoA and recommends approval to the GCHC Full Board, supported by C. Holloman.

Motion carried

V. Quality Charts

a. Chart total Kept Appointments for September 2021

b. COVID-19 Encounters by Specialty for September 2021

J. Troop presented and discussed the quality charts in detail. She states Francesca and Carol both had taken some PTO hours which reflect on the charts. She also announced Mike Hogle is only seeing patients one week a month for August and September. Medical telehealth had less than 7 visits. Psych appointments are still split half in-person and half telehealth. Social Workers are 70% telehealth services still in the month of August. She explains Behavioral Health does well with telehealth services.

J. Troop explains we tested 20 individuals for COVID-19 in August. She explains COVID-19 vaccine numbers continue to rise and 183 COVID-19 Vaccines were administered in August.

VI. Other

None

VII. Adjourn

S. Schwartz moved to adjourn the meeting; supported by C. Holloman.

Motion carried

Meeting adjourned at 12:58 p.m.

Next Finance Committee Meeting Scheduled for Friday, November 19, 2021 at 12:00 p.m.

Respectfully submitted by Kristany Wilmoth, Recording Secretary