



Finance Committee Meeting Minutes
Friday, March 24, 2023
12:00 p.m.
Genesee Community Health Center
Via Zoom/In Person at CCIS

Committee Members Via Zoom: Steve Schwartz, Claudynse Holloman and Angela Essenburg.

Excused: Sam Olson

Staff:

Jean Troop – GCHC Executive Director, Glen Chipman- GHS CFO, Sandra Sweet, Senior Accounting Manager
Recording Secretary: Lori TerBush, Administrative Assistant

Committee Meeting called to order at 12:21 p.m.

I. Adoption of Agenda

S. Schwartz moved to adopt the agenda as presented, supported by C. Holloman.
Motion carried

II. Public Participation

None

III. Approval of Minutes.

S. Schwartz moved to approve February 24, 2023 minutes; supported by C. Holloman. *Motion carried.*

IV. FY23 October 2022-November 2023 Financial Packet (complete packet on file with minutes)

a. February 2023 Financials

G. Chipman reviewed the February financial packet, which was discussed in detail. Total revenue for February 2023 was \$469,048 compared to budget of \$541,622. Total expenses for February were \$470,808 compared to budget of \$515,267, which resulted in a small deficit of (1,032) for the month of February. The balance sheet shows good net position.

The Cost, Reimbursement & Productivity Statistics page was reviewed and discussed in detail. Unique Patient Count was 207 for February; the Medicaid eligible encounters were 1,389 compared to the budget of 1,716. The total cost per encounter was \$338 compared to a budget of \$300. The cost per encounter varies due to the variable costs and total encounters.

Reconciliation of Medicaid Wrap Advance Payments in Deferred Revenue sheet shows the Medicaid Wrap deferred revenue balance as of February 28, 2023, was \$349,424.

Financials for the Atherton location were reviewed and discussed in detail.

Contract renewal for Dr. David Pyatt was reviewed. This contract term is effective May 1, 2023 through April 30, 2024.

S. Schwartz moved to approve the February 2023 financials and the contract renewal for Dr. Pyatt supported by C. Holloman. *Motion carried.*

V. Quality Charts

a. Chart total Kept Appointments for February 2023

b. COVID-19 Encounters by Specialty for February 2023

J. Troop presented and discussed the quality charts in detail for February 2023. Noting the total kept appointment numbers were down as noted on the Productivity report due to holidays and provider time off during the month. Total COVID tests completed in February was 1 with 14 vaccines administered.

VI. Adjourn

S. Schwartz moved to adjourn the meeting; supported by C. Holloman.

Motion carried

Meeting adjourned at 12:36 p.m.

Respectfully submitted by Lori TerBush, Recording Secretary