



Finance Committee Meeting Minutes

Friday, October 27, 2023

12:00 p.m.

Genesee Community Health Center

In Person at CCIS and Via Zoom

Committee Members Via Zoom: S. Olson, S. Schwartz

Staff Members present at CCIS: Glen Chipman- GHS CFO and Jean Troop, Executive Director

Excused: Angela Essenburg, Claudnyse Holloman

Recording Secretary: Lori TerBush, Administrative Assistant

Committee Meeting called to order at 12:00 p.m.

I. Adoption of Agenda

S. Schwartz motioned to approve the agenda, S. Olson supported, *Motion carried*

II. Public Participation

None

III. Approval of Minutes.

S. Schwartz moved to approve August 25, 2023 minutes, supported by S. Olson. *Motion carried.*

IV. FY23 October 2022-November 2023 Financial Packet (complete packet on file with minutes)

a. August 2023 Financials

G. Chipman reviewed the August financial packet, which was discussed in detail. Total revenue and expenses for August 2023 were compared to budget, resulting in a deficit for the month of August. The balance sheet shows good net position.

The Cost, Reimbursement & Productivity Statistics page was reviewed and discussed in detail. Unique Patient Count was 91 for August compared to a budget of 200; the Medicaid eligible encounters were 1,022 compared to the budget of 1,318. The total cost per encounter was \$365 compared to a budget of \$300. The cost per encounter varies due to the variable costs and total encounters.

Reconciliation of Medicaid Wrap Advance Payments in Deferred Revenue sheet was reviewed and discussed.

Financials for the Atherton location were reviewed and discussed in detail.

b. September 2023 Financials

G. Chipman reviewed the September financial packet, which was discussed in detail. Total revenue and expenses for September 2023 were compared to budget, resulting in a deficit for the month of September. The balance sheet shows good net position.

The Cost, Reimbursement & Productivity Statistics page was reviewed and discussed in detail. Unique Patient Count was 85 for September compared to a budget of 200; the Medicaid eligible encounters were 905 compared

to the budget of 1,318. The total cost per encounter was \$390 compared to a budget of \$300. The cost per encounter varies due to the variable costs and total encounters.

Reconciliation of Medicaid Wrap Advance Payments in Deferred Revenue sheet was reviewed and discussed.

Financials for the Atherton location were reviewed and discussed in detail.

Much discussion was held on how to increase the overall patient visits. Noted SUD services continue to decline due to regulation changes and telehealth completion. Marketing efforts should continue to increase awareness of GCHC services.

G. Chipman noted the value-based health plan contracts GCHC has through Michigan Community Health Network (MCHN) will be distributing 2022 shared savings in November. This is the first time GCHC will be eligible for this distribution.

S. Olson moved to approve the August and September 2023 financials, supported by S. Schwartz. *Motion carried.*

V. Quality Charts

a. Chart total Kept Appointments for August and September 2023

b. COVID-19 Encounters by Specialty for August and September 2023

J. Troop presented and discussed the quality charts in detail for August and September 2023. Noting the total kept appointment numbers were down as noted on the Productivity report. Discussion was held on ramping up our marketing to help increase our patient volume and looking at ways to improve our no show amount.

VI. Adjourn

S. Schwartz moved to adjourn the meeting; supported by S. Olson. *Motion carried*

Meeting adjourned at 12:35 p.m.

Respectfully submitted by Lori TerBush, Recording Secretary