



Finance Committee Meeting Minutes

Friday, January 26, 2023

12:00 p.m.

Genesee Community Health Center

Via Zoom/In Person at CCIS

Committee Members via Zoom: S. Olson, S. Schwartz, A. Essenburg

Excused: C.Holloman

Staff Members: G.Chipman, GHS CFO and J. Troop, GCHC Executive Director

Recording Secretary: L. TerBush, Administrative Assistant

Committee Meeting called to order at 12:08 p.m.

Adoption of Agenda

S. Schwartz motioned to approve the agenda, supported by S. Olson. Motion carried

1. Public Participation

None

2. Approval of Minutes.

S. Schwartz moved to approve December 15, 2023 minutes, supported by S. Olson. Motion carried.

3. FY24 October 2023-September 2024 Financial Packet (complete packet on file with minutes)

a. November 2023 Financials

G. Chipman reviewed the November financial packet, which was discussed in detail. Total revenue for November 2023 was \$526,297 compared to the budget of \$556,050. Total expenses for November were \$525,457 compared to the budget of \$550,133. The balance sheet shows a good net position.

The Cost, Reimbursement & Productivity Statistics page was reviewed and discussed in detail. Unique Patient Count was 562 for November compared to a budget of 750. Medicaid eligible encounters were 974 compared to the budget of 1,318. Total encounters for the month were 1,431 compared to budget of 1,716. The total cost per encounter was \$367 compared to a budget of \$321. The cost per encounter varies due to the variable costs and total encounters.

Reconciliation of Medicaid Wrap Advance Payments in Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

b. December 2023 Financials

G. Chipman reviewed the December financial packet, which was discussed in detail. Total revenue for December 2023 was \$520,730 compared to a budget of \$556,050. Total expenses for December were \$537,525 compared to a budget of \$550,133. The balance sheet shows a good net position.

The Cost, Reimbursement & Productivity Statistics page was reviewed and discussed in detail. Unique Patient Count was 364 for December compared to a budget of 750. The Medicaid eligible encounters were 931 compared to the budget of 1,318. Total encounters for the month were 1,408 compared to a budget of 1,716. The total cost per encounter was \$382 compared to a budget of \$321. The cost per encounter varies due to the variable costs and total encounters.

Reconciliation of Medicaid Wrap Advance Payments in Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

S. Schwartz moved to approve the November and December 2023 financials, supported by A. Essenberg. Motion carried.

4. Quality Charts

a. Chart total Kept Appointments for December 2023

b. COVID-19 Encounters by Specialty for December 2023

J. Troop presented and discussed the quality charts in detail for December 2023. Noting the total kept appointment numbers were down as noted by the lower number of encounters on the Productivity report. There was an increase in provider time off during the month reducing the access to appointments

5. Other

J. Troop presented the 2024 GCHC sliding fee for review. The structure did not change, the income was updated to reflect the 2024 Federal Poverty Guidelines. During review, it was noted that a correction to line #6 was needed to correct the dollar figure. J. Troop noted she will revise.

S. Schwartz moved to approve the 2024 GCHC sliding fee with the change to line #6 as noted, supported by A. Essenberg. Motion carried.

6. Adjourn

A. Essenburg moved to adjourn the meeting; supported by S. Schwartz. Motion carried

Meeting adjourned at 12:44 p.m.

Respectfully submitted by Lori TerBush, Recording Secretary