

**Finance Committee Meeting Agenda  
Friday, March 22, 2024**

**In Person at CCIS Room 108**

*Or*

**Virtual with ZOOM**

<https://us06web.zoom.us/j/88495348142>

**12:00 p.m. – 1:00 p.m.**

- |   |             |
|---|-------------|
| 1. Adoption of Agenda (Committee Chair)                           | Action Item |
| 2. Public Participation (Committee Chair)                         |             |
| 3. Approval of Finance Meeting Minutes (Committee Chair)          |             |
| a. February 23, 2024 minutes                                      | Action Item |
| 4. FY24 October 2023-September 2024 Financial Packet (G. Chipman) |             |
| a. February 2024 Financial Packet                                 | Action Item |
| 5. Quality Charts (J. Troop)                                      |             |
| a. Chart total Kept Appointments February, 2024                   | Discussion  |
| 6. Other  | Action Item |
| 7. Adjourn  |             |

**Next Finance Committee meeting scheduled for Friday April 26, 2024 at 12:00 pm.**



## Finance Committee Meeting Minutes

Friday, February 23, 2023

12:00 p.m.

Genesee Community Health Center

Via Zoom/In Person at CCIS

Committee Members via Zoom: S. Schwartz and A. Essenburg

Excused: C.Holloman, M. Wright, and S. Olson

Staff Members: G.Chipman, GHS CFO, and J. Troop, GCHC Executive Director

Staff Members via Zoom: Sandra Sweet

Recording Secretary: L. TerBush, Administrative Assistant

Committee Meeting called to order at 12:06 p.m.

1. **Adoption of Agenda**

A. Essenburg motioned to approve the agenda, supported by S. Schwartz. *Motion carried*

2. **Public Participation**

None

3. **Approval of Minutes.**

A. Essenburg moved to approve January 26, 2024 minutes, supported by S. Schwartz. *Motion carried.*

4. **FY24 October 2023-September 2024 Financial Packet (complete packet on file with minutes)**

a. **January 2024 Financials**

G. Chipman reviewed the January financial packet, which was discussed in detail. Total revenue for January 2024 was \$541,114 compared to the budget of \$556,050. Total expenses for January were \$541,270 compared to the budget of \$550,133. The balance sheet shows a good net position.

The Cost, Reimbursement & Productivity Statistics page was reviewed and discussed in detail. Unique Patient Count was 263 for January compared to a budget of 250. Medicaid eligible encounters were 1,005 compared to the budget of 1,318. Total encounters for the month were 1,554 compared to budget of 1,716. The total cost per encounter was \$348 compared to a budget of \$321. The cost per encounter varies due to the variable costs and total encounters.

Reconciliation of Medicaid Wrap Advance Payments in Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

A. Essenburg moved to approve the January 2024 financials, supported by S. Schwartz. *Motion carried.*

5. **Quality Charts**

**a. Chart total Kept Appointments for January 2024**

J. Troop presented and discussed the quality charts in detail for January 2024. Noting the total kept appointment numbers were down as noted by the lower number of encounters on the Productivity report and decreased revenue from encounters. There was an increase in provider time off during the month reducing access to appointments.

6. **Other**

J. Troop requested permission to use funds to obtain new signage for both the Burton location and the Flint location which would include the current logo. The sign at the Burton location would be larger and closer to the road and was slated to be included with the construction, but unfortunately, construction is delayed at this time.

**A. Essenberg moved to approve use of funds for new signage for the Burton and Flint locations, supported by S. Schwartz. *Motion carried.***

7. **Adjourn**

**A. Essenburg moved to adjourn the meeting; supported by S. Schwartz. *Motion carried***

Meeting adjourned at 12:30 p.m.

*Respectfully submitted by Lori TerBush, Recording Secretary*



FY24

October 23 - September 24



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## GCHC Statement of Revenue and Expenditure February 2024 YTD FY24

<b>REVENUE:</b>									
Account Description	February-24	February Budget	Difference	%	OCT23 - FEB24 YTD Actual	OCT23 - FEB24 YTD Budget	Difference	%	
Patient Revenue - Medicaid	\$ 188,972	\$ 228,869	\$ (39,897)	-17%	\$ 910,762	\$ 1,144,345	\$ (233,583)	-20%	
Patient Revenue - Injectables	\$ 28,591	\$ 41,168	\$ (12,577)	-31%	\$ 150,480	\$ 205,840	\$ (55,360)	-27%	
Patient Revenue - Commercial & Other	\$ 101,191	\$ 71,261	\$ 29,930	42%	\$ 587,342	\$ 356,305	\$ 231,037	65%	
HRSA Grant	\$ 179,255	\$ 168,659	\$ 10,596	6%	\$ 909,976	\$ 843,295	\$ 66,681	8%	
Non HRSA Grant	\$ 13,663	\$ 46,093	\$ (32,430)	-70%	\$ 73,558	\$ 230,465	\$ (156,907)	-68%	
<b>Total Revenue</b>	<b>\$ 511,673</b>	<b>\$ 556,050</b>	<b>\$ (44,377)</b>	<b>-8%</b>	<b>\$ 2,632,119</b>	<b>\$ 2,780,250</b>	<b>\$ (148,131)</b>	<b>-5%</b>	
<b>EXPENSES:</b>									
Salaries & Wages	\$ 288,770	\$ 279,374	\$ (9,396)	-3%	\$ 1,477,048	\$ 1,396,870	\$ (80,178)	-6%	
Fringe Benefits	\$ 99,912	\$ 101,746	\$ 1,834	2%	\$ 494,419	\$ 508,730	\$ 14,311	3%	
Contract Labor	\$ 9,904	\$ 17,050	\$ 7,146	42%	\$ 73,373	\$ 85,250	\$ 11,877	14%	
Supplies	\$ 833	\$ 4,534	\$ 3,701	82%	\$ 14,392	\$ 22,670	\$ 8,278	37%	
Building Cost	\$ 35,910	\$ 40,414	\$ 4,504	11%	\$ 196,023	\$ 202,070	\$ 6,047	3%	
Supplies - Medical	\$ 351	\$ 5,129	\$ 4,778	93%	\$ 10,219	\$ 25,645	\$ 15,426	60%	
Injectibles	\$ 24,776	\$ 36,227	\$ 11,451	32%	\$ 130,398	\$ 181,135	\$ 50,737	28%	
Supplies - Pharmacy	\$ 1,502	\$ 8,583	\$ 7,081	83%	\$ 31,776	\$ 42,915	\$ 11,139	26%	
Contracted Services	\$ 7,921	\$ 20,230	\$ 12,309	61%	\$ 32,493	\$ 101,150	\$ 68,657	68%	
Community Outreach	\$ 9,399	\$ 9,272	\$ (127)	-1%	\$ 58,753	\$ 46,360	\$ (12,393)	-27%	
Vehicles	\$ 638	\$ 2,463	\$ 1,825	74%	\$ 2,313	\$ 12,315	\$ 10,002	81%	
Training & Development	\$ 557	\$ 1,862	\$ 1,305	70%	\$ 15,292	\$ 9,310	\$ (5,982)	-64%	
Education Stipend	\$ -	\$ -	\$ -	0%	\$ 863	\$ -	\$ (863)	#DIV/0!	
Travel - Local	\$ 88	\$ 1,095	\$ 1,007	92%	\$ 88	\$ 5,475	\$ 5,387	98%	
Travel - Conference	\$ -	\$ 750	\$ 750	100%	\$ 5,367	\$ 3,750	\$ (1,617)	-43%	
*Other	\$ 16,059	\$ 19,652	\$ 3,593	18%	\$ 88,935	\$ 98,260	\$ 9,325	9%	
Bad Debt Expense	\$ 1,700	\$ 1,752	\$ 52	3%	\$ 8,500	\$ 8,760	\$ 260	3%	
<b>Total Expenses</b>	<b>\$ 498,320</b>	<b>\$ 550,133</b>	<b>\$ 51,813</b>	<b>9%</b>	<b>\$ 2,640,251</b>	<b>\$ 2,750,665</b>	<b>\$ 110,414</b>	<b>4%</b>	
<b>Surplus/(deficit)</b>	<b>\$ 13,353</b>	<b>\$ 5,917</b>	<b>\$ 7,436</b>	<b>126%</b>	<b>\$ (8,132)</b>	<b>\$ 29,585</b>	<b>\$ (37,717)</b>	<b>-127%</b>	



	February				OCT23 - FEB24 YTD			
	February-24	Budget	Difference	%	Actual	Budget	Difference	%
<b>EXPENSES:</b>								
*Other	\$ 16,059	\$ 19,652	\$ 3,593	18%	\$ 88,935	\$ 98,260	\$ 9,325	9%
*Other Expenses Include:								
Telephone Stipend	\$ 43	\$ 3	\$ (40)	1433%	\$ 151	\$ 15	\$ (136)	1007%
Equipment	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Equipment Rental	\$ -	\$ 50	\$ 50	0%	\$ -	\$ 250	\$ 250	0%
Equipment Repairs & Maintenance	\$ 353	\$ 263	\$ (90)	134%	\$ 1,253	\$ 1,315	\$ 62	95%
Memberships/Sponsorships	\$ 1,667	\$ 3,359	\$ 1,692	50%	\$ 8,333	\$ 16,795	\$ 8,462	50%
Printing Fees	\$ -	\$ 1,475	\$ 1,475	0%	\$ 821	\$ 7,375	\$ 19	11%
Software Licensing and Maintenance	\$ 12,876	\$ 13,817	\$ 941	93%	\$ 72,896	\$ 69,085	\$ (3,811)	106%
Prior Year Expense Adjustment	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Public Transportation	\$ -	\$ 335	\$ 335	0%	\$ 2,872	\$ 1,675	\$ (1,197)	171%
Bank Fees	\$ -	\$ 100	\$ 100	0%	\$ 639	\$ 500	\$ (139)	128%
Other Misc Expenses	\$ 1,120	\$ 250	\$ (870)	448%	\$ 1,969	\$ 1,250	\$ (719)	158%
<b>Total Other Expenses</b>	<b>\$ 16,059</b>	<b>\$ 19,652</b>	<b>\$ 3,593</b>	<b>18%</b>	<b>\$ 88,935</b>	<b>\$ 98,260</b>	<b>\$ 2,791</b>	<b>3%</b>



As of February 29, 2024

Balance  
Fund

**Assets**

Current assets:

Cash and cash equivalents	\$	100
Investments	\$	-
Accounts receivable, net	\$	509,364
Due from Department Health and Human Services	\$	-
Due from other funds	\$	2,081,096
Due from other governments, net	\$	1,210,556
Prepays	\$	184,128
<b>Total current assets</b>	\$	<u>3,985,243</u>

Noncurrent assets:

Capital assets being depreciated, net	\$	967,850
<b>Total noncurrent assets</b>	\$	<u>967,850</u>

**Total assets** \$ 4,953,092

**Liabilities**

Current liabilities:

Accounts payable	\$	-
Accrued liabilities	\$	491,885
Due to Department of Health and Human Services	\$	-
Due to other funds	\$	-
Due to other governments	\$	26,083
Unearned revenue	\$	683,479
Compensated absences	\$	-
<b>Total current liabilities</b>	\$	<u>1,201,446</u>

**Total liabilities** \$ 1,201,446

**Net position (deficit)**

Investment in capital assets	\$	967,850
Unrestricted (deficit)	\$	<u>2,783,796</u>

**Total net position (deficit)** \$ 3,751,646

**Total liabilities and net position** \$ 4,953,092





**COST, REIMBURSEMENT & PRODUCTIVITY STATISTICS**

Cost:	September-23	October-23	November-23	December-23	January-24	February-24	FebruaryBudget	Difference	%	OCT - FEB24 YTD Actual	OCT - FEB24 YTD Budget	Difference	%
Unique Patient Count	85	1,081	562	364	263	260	250	10	4%	2,530	2,750	(220)	-8%
<b>Reimbursement:</b>													
Medicaid Eligible Encounters	905	1,040	974	931	1,005	1,000	1,318	(318)	-24%	4,950	6,593	(1643)	4,950
Medicaid Revenue per Paid Encounter	\$ 191	\$ 181	\$ 181	\$ 181	\$ 189	\$ 189	\$ 174	15	9%	\$ 184	\$ 174	10	184
<b>Productivity:</b>													
<b>Health</b>													
Employed Nurse Practitioner Encounters	529	663	652	629	673	728	818	(90)	-11%	3,345	4,090	(745)	-18%
Employed Nurse Practitioner FTEs	4.0	4.0	3.9	3.9	3.9	3.9	4.0	(0)	-3%	3.5	4.0	(1)	1%
Employed Nurse Practitioner Encounters Per Day	7.2	8.1	9.0	9.1	9.3	9.6	9.7	(0)	0.0	10.1	10.0	0	1%
Medical Directors Encounters	150.0	155.0	144.0	126.0	159.0	169	141	28	20%	753	705	48	7%
Medical Director FTE	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0	0%	1.0	1.0	0	15%
Medical Director Encounters Per Day	8.11	7.56	7.78	7.20	8.59	8.7	6.71	2	0.3	8.0	6.91	1	15%
<b>Behavioral Health</b>													
Employed Nurse Practitioner Encounters	240	285	235	233	293	280	247	33	13%	1,326	1,235	91	7%
Employed Nurse Practitioner FTEs	1.5	2.0	1.8	1.7	1.7	1.9	2.0	(0)	-5%	2.0	2.0	0	0%
Employed Nurse Practitioner Encounters Per Day	8.6	7.0	7.2	7.7	9.7	7.6	5.9	2	29%	7.0	6.1	1	16%
Employed Social Worker Encounters	237	298	270	291	287	320	353	(33)	-9%	1,466	1,765	(299)	-17%
Employed Social Workers FTEs	3.9	4.0	3.9	3.9	3.9	3.9	4.0	(0)	-3%	3.7	4.0	(0)	-8%
Employed Social Worker Encounters Per Day	3.3	3.6	3.8	4.2	3.9	4.5	4.2	0	7%	4.2	4.3	(0)	-2%
Total Encounters	1,293	1,537	1,431	1,408	1,554	1,625	1,716	(91)	-5%	7,555	8,578	(1023)	-12%
Total Provider FTEs	11.4	12.0	11.5	11.6	11.6	11.7	12.8	(1)	-9%	11.2	12.0	(1)	-7%
Total Encounters Per Day	6.1	6.3	6.7	6.9	7.3	7.2	6.4	1	12%	7.2	7.0	0	2%
Total Cost Per Encounter	\$ 390	\$ 346	\$ 367	\$ 382	\$ 348	\$ 307	\$ 321	(14)	-4%	\$ 349	\$ 321	29	9%

Days Worked Per Month	MTD	YTD	Normal Working Days
		94.5	
September			
August			
July			
June			
May			
April			
March			
February	19.5		21
January	18.5		20
December	17.5		19
November	18.5		20
October	20.5		22
YTD	94.5		102



FY24 YTD February (5 Months)

Base Grants																	
	Community Health Center	IBHS	American Rescue Plan Act	HC Infrastructure Supp	Expanding COVID19 Vaccination	THCPDP	GCHC Bridge Funding		Community Health Center	IBHS	American Rescue Plan Act	HC Infrastructure Supp	Expanding COVID19 Vaccination	THCPDP	GCHC Bridge Funding		
	Feb-24	Feb-24	Feb-24	Feb-24	Feb-24	Feb-24	Feb-24	Feb-24	YTD February	YTD February	YTD February	YTD February	YTD February	YTD February	YTD February	YTD February	YTD February
	4207	4209	4212	4213	4214	4217	4220	Total	4207	4209	4212	4213	4214	4217	4220	Total	
Revenue	\$ 159,517	\$ -	\$ -	\$ -	\$ -	\$ 19,739	\$ 2,000	\$ 181,255	\$ 797,583	\$ -	\$ -	\$ -	\$ 20,578	\$ 91,815	\$ 2,000	\$ 911,976	
Total	\$ 159,517	\$ -	\$ -	\$ -	\$ -	\$ 19,739	\$ 2,000	\$ 181,255	\$ 797,583	\$ -	\$ -	\$ -	\$ 20,578	\$ 91,815	\$ 2,000	\$ 911,976	
<b>Expenditures</b>																	
Salaries & Wages	\$ 80,525	\$ -	\$ -	\$ -	\$ -	\$ 16,453	\$ -	\$ 96,977	\$ 423,766	\$ -	\$ -	\$ -	\$ -	\$ 79,336	\$ -	\$ 503,102	
Fringe Benefits	\$ 15,629	\$ -	\$ -	\$ -	\$ -	\$ 3,286	\$ -	\$ 18,915	\$ 87,544	\$ -	\$ -	\$ -	\$ -	\$ 11,030	\$ -	\$ 98,574	
Contract Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,578	\$ -	\$ -	\$ 7,578	
Building Cost	\$ 507	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 507	\$ 2,025	\$ -	\$ -	\$ -	\$ -	\$ 41	\$ -	\$ 2,066	
Supplies - Medical	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Injectibles	\$ 62,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,825	\$ 283,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,769	
Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Outreach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000	\$ -	\$ 15,000	
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Training & Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Travel-Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Travel - Conference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 389	\$ -	\$ -	\$ -	\$ -	\$ 1,408	\$ -	\$ 1,797	
Other	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30	\$ 90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90	
Total	\$ 159,517	\$ -	\$ -	\$ -	\$ -	\$ 19,739	\$ 2,000	\$ 181,256	\$ 797,583	\$ -	\$ -	\$ -	\$ 20,578	\$ 91,815	\$ 2,000	\$ 911,977	
Surplus/(deficit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	



FY24 YTD February (5 Months)

Non HRSA Grant Analysis

	CMTD	MPCA Covid Vaccine Testing	MPCA Immunization & Vaccine for Children	Mobile Care Unit	GPRA	Recovery Coaching	Second Chance Naloxone	Total	CMTD	MPCA Covid Vaccine Testing	MPCA Immunization & Vaccine for Children	Mobile Care Unit	GPRA	Recovery Coaching	Second Chance Naloxone	Total
	Feb-24	Feb-24	Feb-24	Feb-24	Feb-24	Feb-24	Feb-24	Feb-24	YTD February	YTD February	YTD February	YTD February	YTD February	YTD February	YTD February	YTD February
	4108	4206	4215	4515	4516	4517	4518		4108	4206	4215	4515	4516	4517	4518	
<b>Revenue</b>																
Patient Revenue-Commercial & Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non HRSA Grant	\$ 3,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,227	\$ 17,422	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,507
<b>Total</b>	<b>\$ 3,898</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,227</b>	<b>\$ 17,422</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,507</b>
<b>Expenditures</b>																
Salaries & Wages	\$ 2,857	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,594	\$ 1,797	\$ 6,039	\$ -	\$ -	\$ 8,525	\$ -	\$ -	\$ 18,739	\$ 4,043
Fringe Benefits	\$ 421	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,587	\$ 668	\$ 1,570	\$ -	\$ -	\$ 3,198	\$ -	\$ -	\$ 10,585	\$ 2,732
Contract Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 523
Training & Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182	\$ -
Supplies - Medical	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Pharmacy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services	\$ 620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Outreach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,608	\$ -	\$ -	\$ -	\$ 5,608
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 3,898</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,227</b>	<b>\$ 2,465</b>	<b>\$ 17,422</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,331</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,507</b>	<b>\$ 7,299</b>
<b>Surplus/(deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$73</b>	<b>\$73</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



FY24 YTD February (5 Months)

<b>Program Income</b>				
<b>Revenue</b>	<b>5100 Feb-24</b>	<b>Total Feb-24</b>	<b>5100 YTD February</b>	<b>Total YTD February</b>
Patient Revenue - Medicaid	\$ 188,972	\$ 188,972	\$ 910,762	\$ 910,762
Patient Revenue - Injectables	\$ 28,591	\$ 28,591	\$ 150,480	\$ 150,480
Patient Revenue - Commercial & Other	\$ 101,191	\$ 101,191	\$ 587,342	\$ 587,342
<b>Total</b>	<b>\$ 318,755</b>	<b>\$ 318,755</b>	<b>\$ 1,648,584</b>	<b>\$ 1,648,584</b>
<b>Expenditures</b>				
Salaries & Wages	\$ 183,545	\$ 183,545	\$ 936,599	\$ 936,599
Fringe Benefits	\$ 78,320	\$ 78,320	\$ 377,760	\$ 377,760
Contract Labor	\$ 9,904	\$ 9,904	\$ 73,373	\$ 73,373
Supplies	\$ 833	\$ 833	\$ 5,741	\$ 5,741
Building Cost	\$ 35,357	\$ 35,357	\$ 193,775	\$ 193,775
Supplies - Medical	\$ 351	\$ 351	\$ 10,219	\$ 10,219
Injectibles	\$ (38,050)	\$ (38,050)	\$ (153,371)	\$ (153,371)
Supplies - Pharmacy	\$ 1,502	\$ 1,502	\$ 31,776	\$ 31,776
Contracted Services	\$ 7,301	\$ 7,301	\$ 23,229	\$ 23,229
Community Outreach	\$ 7,399	\$ 7,399	\$ 38,145	\$ 38,145
Vehicles	\$ 638	\$ 638	\$ 2,313	\$ 2,313
Training & Development	\$ 557	\$ 557	\$ 15,292	\$ 15,292
Education Stipend	\$ -	\$ -	\$ 863	\$ 863
Travel - Local	\$ 88	\$ 88	\$ 88	\$ 88
Travel - Conference	\$ -	\$ -	\$ 3,569	\$ 3,569
Other	\$ 16,029	\$ 16,029	\$ 88,845	\$ 88,845
Bad Debt Expense	\$ 1,700	\$ 1,700	\$ 8,500	\$ 8,500
<b>Total</b>	<b>\$ 305,474</b>	<b>\$ 305,474</b>	<b>\$ 1,656,717</b>	<b>\$ 1,656,717</b>
<b>Surplus/(deficit)</b>	<b>\$ 13,280</b>	<b>\$ 13,280</b>	<b>\$ (8,132)</b>	<b>\$ (8,132)</b>



## GCHC Statement of Revenue and Expenditures (Grant Year)

For GY23 May 2023 to April 2024

REVENUE:								
Account Description	February-24	February Budget	Difference	%	MAY23 - FEB24 YTD Actual	MAY23 - FEB24 YTD Budget	Difference	%
Patient Revenue - Medicaid	\$ 188,972	\$ 242,666	\$ (53,694)	-22%	\$ 1,682,373	\$ 2,183,996	\$ (501,624)	-23%
Patient Revenue - Injectables	\$ 28,591	\$ 36,951	\$ (8,360)	-23%	\$ 292,851	\$ 332,561	\$ (39,710)	-12%
Patient Revenue - Commercial & Other	\$ 101,191	\$ 54,594	\$ 46,597	85%	\$ 804,351	\$ 491,349	\$ 313,002	64%
HRSA Grant	\$ 179,255	\$ 183,766	\$ (4,511)	-2%	\$ 1,647,494	\$ 1,653,894	\$ (6,400)	0%
Non HRSA Grant	\$ 13,663	\$ 27,727	\$ (14,064)	-51%	\$ 178,900	\$ 249,543	\$ (70,643)	-28%
<b>Total Revenue</b>	<b>\$ 511,673</b>	<b>\$ 545,705</b>	<b>\$ (34,032)</b>	<b>-6%</b>	<b>\$ 4,605,969</b>	<b>\$ 4,911,343</b>	<b>\$ (305,374)</b>	<b>-6%</b>
<b>EXPENSES:</b>								
Salaries & Wages	\$ 288,770	\$ 283,176	\$ (5,594)	-2%	\$ 2,540,066	\$ 2,548,587	\$ 8,522	0%
Fringe Benefits	\$ 99,912	\$ 94,063	\$ (5,849)	-6%	\$ 884,632	\$ 846,567	\$ (38,065)	-4%
Contract Labor	\$ 9,904	\$ 23,174	\$ 13,270	57%	\$ 159,962	\$ 208,569	\$ 48,607	23%
Supplies	\$ 833	\$ 4,007	\$ 3,174	79%	\$ 28,206	\$ 36,065	\$ 7,858	22%
Building Cost	\$ 35,910	\$ 38,604	\$ 2,694	7%	\$ 354,388	\$ 347,437	\$ (6,951)	-2%
Supplies - Medical	\$ 351	\$ 4,676	\$ 4,325	92%	\$ 19,942	\$ 42,086	\$ 22,145	53%
Injectibles	\$ 24,776	\$ 31,984	\$ 7,209	23%	\$ 253,612	\$ 287,860	\$ 34,248	12%
Supplies - Pharmacy	\$ 1,502	\$ 98	\$ (1,404)	-1433%	\$ 42,277	\$ 882	\$ (41,395)	-4693%
Contracted Services	\$ 7,921	\$ 26,940	\$ 19,019	71%	\$ 109,243	\$ 242,460	\$ 133,217	55%
Community Outreach	\$ 9,399	\$ 5,355	\$ (4,043)	-75%	\$ 62,631	\$ 48,199	\$ (14,431)	-30%
Vehicles	\$ 638	\$ 2,124	\$ 1,486	70%	\$ 3,594	\$ 19,116	\$ 15,522	81%
Training & Development	\$ 557	\$ 1,505	\$ 948	63%	\$ 24,160	\$ 13,546	\$ (10,614)	-78%
Education Stipend	\$ -	\$ -	\$ -	0%	\$ 863	\$ -	\$ (863)	0%
Education Training Supplies	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Supplies - Food	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Travel - Local	\$ 88	\$ 345	\$ 257	74%	\$ 88	\$ 3,105	\$ 3,017	97%
Travel - Conference	\$ -	\$ 687	\$ 687	100%	\$ 10,504	\$ 6,183	\$ (4,321)	-70%
Other	\$ 16,059	\$ 27,208	\$ 11,148	41%	\$ 241,978	\$ 244,868	\$ 2,890	1%
Bad Debt Expense	\$ 1,700	\$ 1,757	\$ 57	3%	\$ 15,300	\$ 15,813	\$ 513	3%
<b>Total Expenses</b>	<b>\$ 498,320</b>	<b>\$ 545,705</b>	<b>\$ 47,385</b>	<b>9%</b>	<b>\$ 4,751,445</b>	<b>\$ 4,911,344</b>	<b>\$ 159,901</b>	<b>3%</b>
<b>Surplus/(deficit)</b>	<b>\$ 13,353</b>	<b>\$ (0)</b>	<b>\$ 13,354</b>		<b>\$ (145,476)</b>	<b>\$ (0)</b>	<b>\$ (145,476)</b>	



**Reconciliation of Medicaid Wrap Advance Payments in Deferred Revenue**

	Receivable	Advance Payments		Reconciliation Credits	Balance
		Received	Earned		
FY19/20		\$ 2,652,196	\$ (1,465,311)	\$ (684,822)	\$ 502,063
FY22	406,053	\$ 401,394	\$ (951,294)		\$ (143,847)
FY23	111,061	\$ 780,537	\$ (1,023,235)		\$ (131,637)
23-Oct		\$ 231,096	\$ (83,796)		\$ 147,300
23-Nov			\$ (82,260)		\$ (82,260)
23-Dec			\$ (77,653)		\$ (77,653)
24-Jan		\$ 231,096	\$ (85,469)		\$ 145,627
24-Feb			\$ (88,377)		\$ (88,377)
Medicaid Wrap Balance					\$ 271,216
	Beginning Balance FY21	Earned	Beginning Balance FY24		
American Heart Association	\$ 3,594	\$ (2,152)	\$ 1,442		\$ 1,442
MPCA Vaccine Grant-4206	\$ 64,918	\$ (20,629)	\$ 44,289	\$ (17,691)	\$ 26,599
MPCA Immunization/Vaccine for Children's Program-4215			\$ 123,206	\$ (19,962)	\$ 103,244
Rapid Release	\$ 20,000	\$ (16,202)	\$ 3,798		\$ 3,798
Michigan Community Health Network Revenue			\$ 542,146	\$ (265,000)	\$ 277,146
MCU			\$ 35		\$ 35
Total Balance Deferred Revenue Balance 2/29/2024					\$ 683,479

# Genesee Community Health Center

## Center Rd. Burton Location

Revenue-Expenses thru February 2024

### Revenue

Medicaid	\$	212,145.59
Medicare	\$	39,303.70
Commercial	\$	4,914.00
Vivitrol	\$	150,480.00
MCHN	\$	34,450.00
Total Revenue	\$	<u>441,293.29</u>

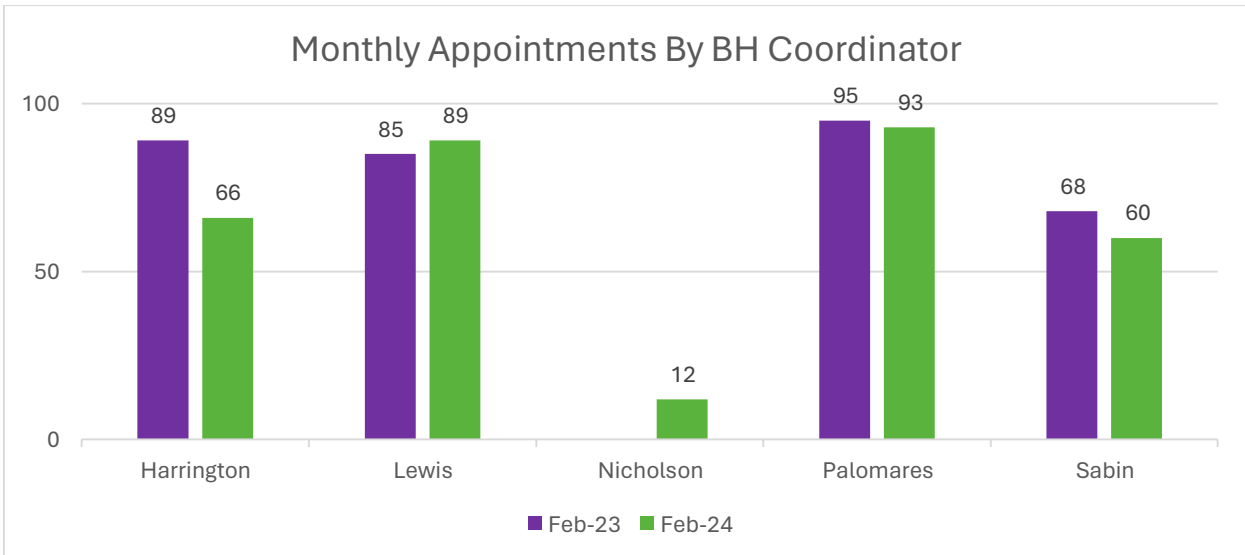
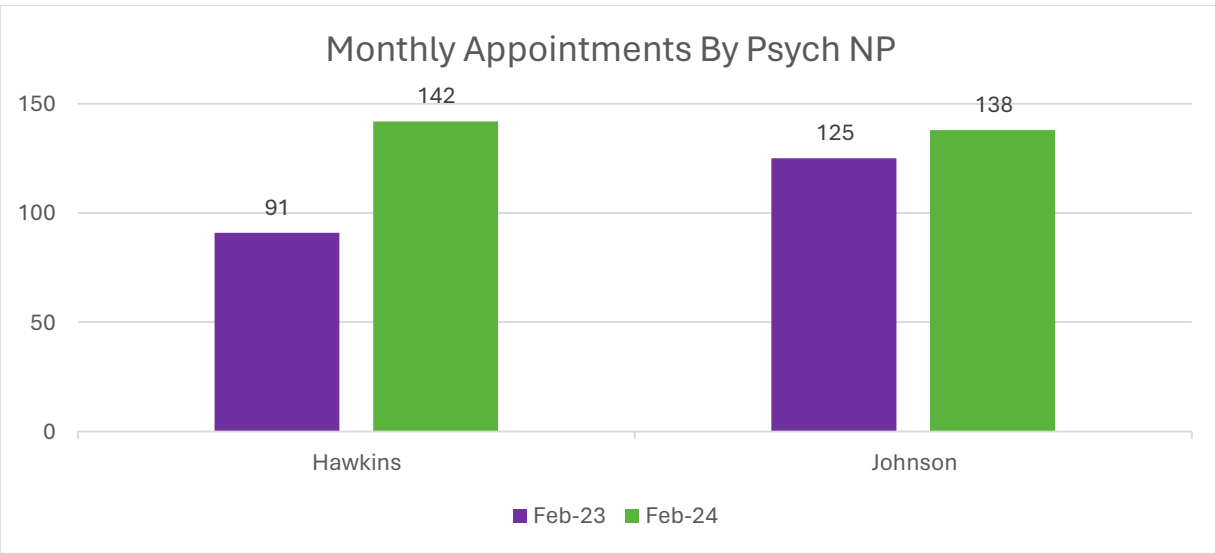
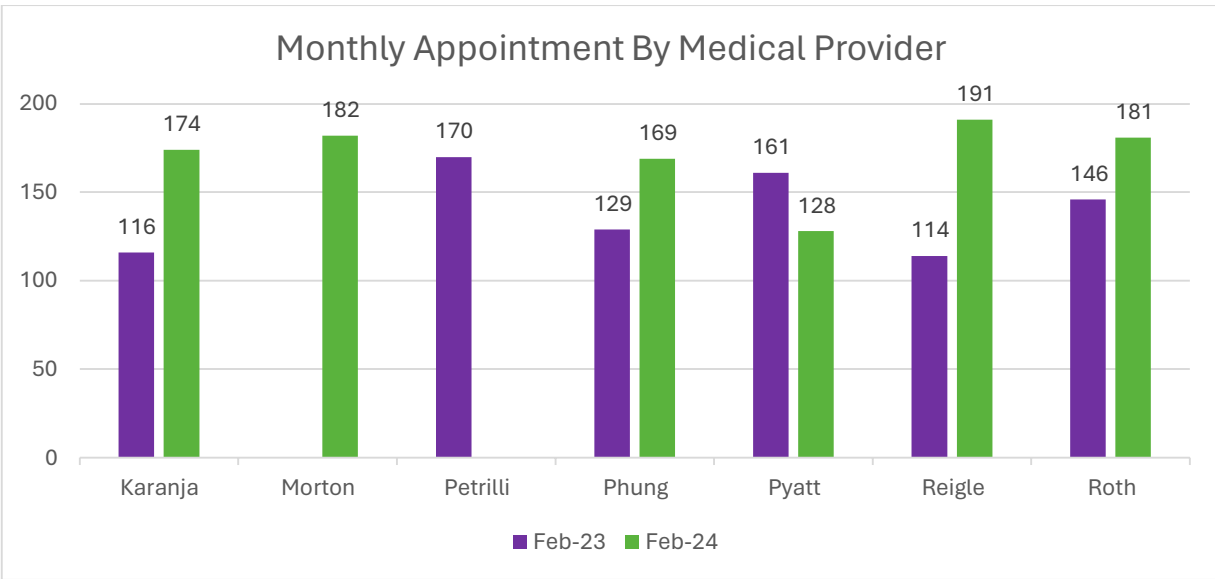
### Expenses

Salaries & Wages - Full Time	\$	154,061.66
Health Insurance Premiums	\$	43,134.30
Supplies	\$	1,621.90
Injectable Supplies	\$	130,398.00
Computer Supplies	\$	-
Med Supplies	\$	2,554.72
Memberships	\$	2,083.34
Insurance	\$	2,485.65
Property Taxes	\$	-
Telephone	\$	1,902.01
Cable/Internet	\$	1,216.76
Water	\$	989.00
Electric	\$	1,748.82
Janitorial Services	\$	4,261.45
Building Security	\$	13,738.00
Building & Grounds Services	\$	1,786.70
Community Outreach	\$	14,688.28
Software Licensing and Maintenance	\$	18,223.99
Other Contracted Services	\$	5,505.74
Contracted Pharmacy	\$	6,691.50
Equip R&Mnt	\$	-
Public Transportation	\$	718.00
Depreciation	\$	<u>3,625.00</u>
Total Expense	\$	<u>411,434.80</u>

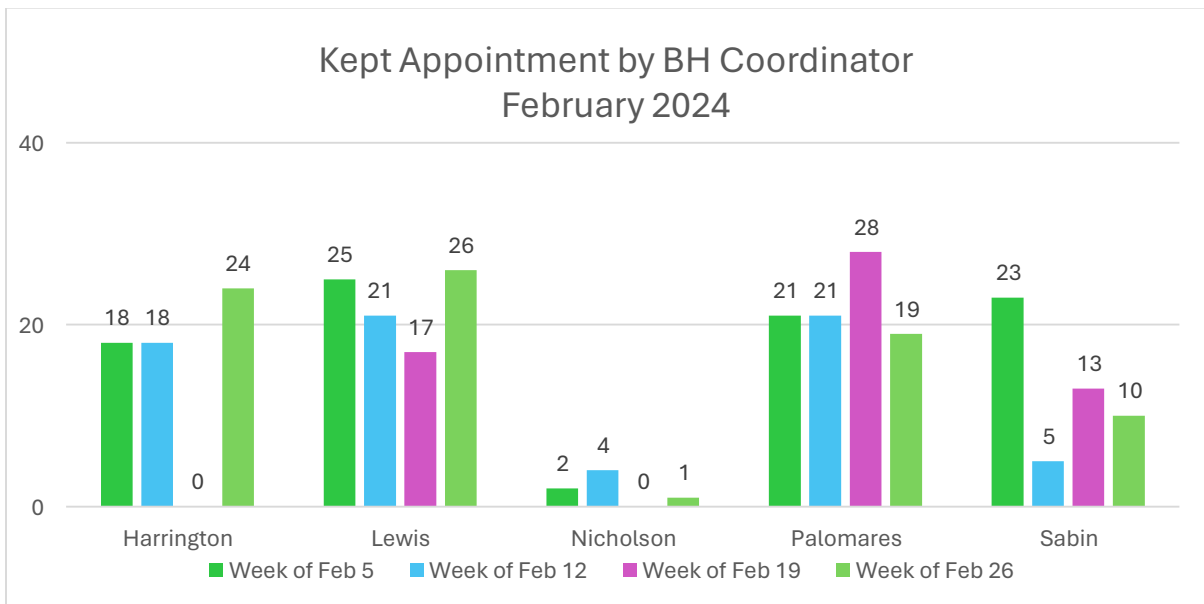
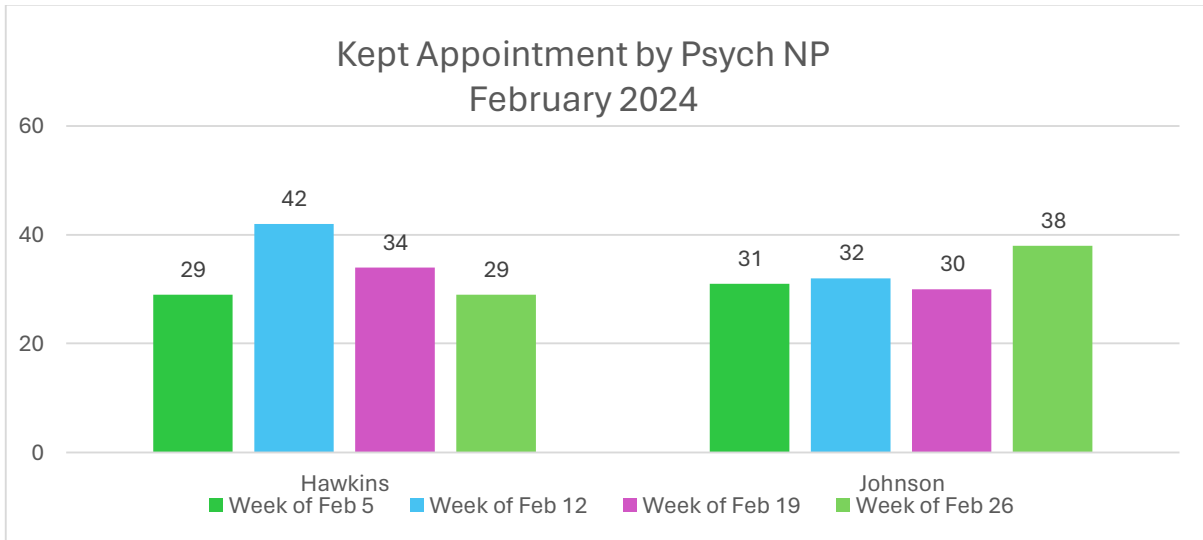
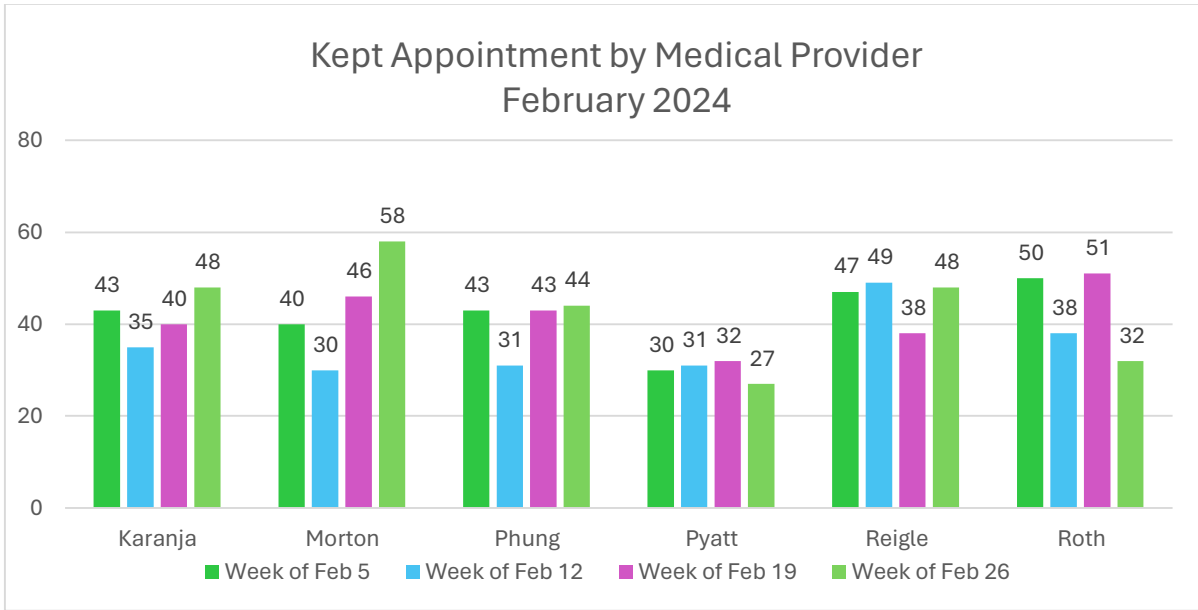
**Surplus \$ 29,858.49**



## MONTHLY COMPARISON FOR FEBRUARY 2023 & 2024

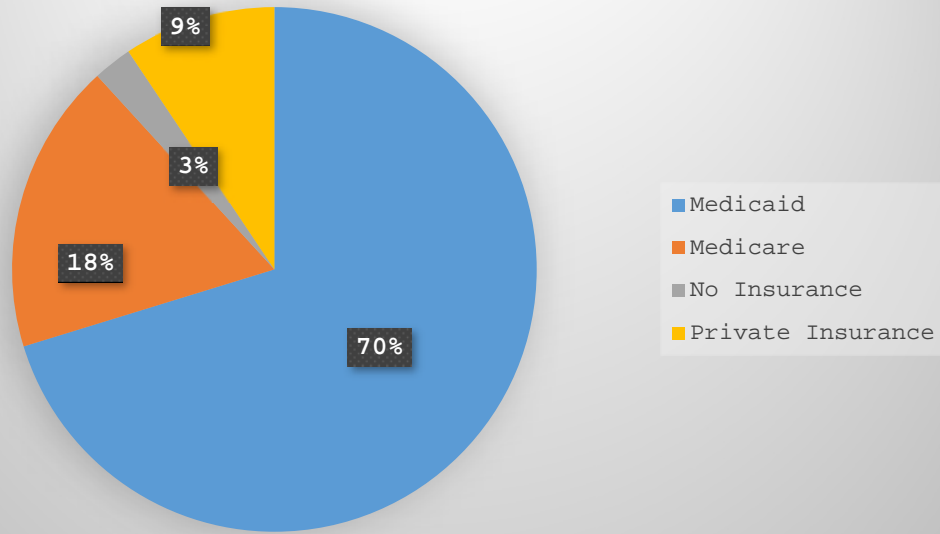


*\*Data is accurate based on the day it is reported*



*\*Data is accurate based on the day it is reported*

### Payer Mix for October 1, 2022 through Feb 28, 2023



### Payer Mix for October 1, 2023 through Feb 29, 2024

