



**Finance Committee
Meeting Minutes**
Friday, February 28, 2025
12:00 P.M.
Genesee Community Health Center
Zoom/In Person at CCIS

Committee Members in Person: M. Wright

Committee Members via Zoom: S. Schwartz, C. Holloman, A. Essenburg

Committee Members Absent/Excused: S. Sweet (Excused)

Staff Members: G. Chipman, GHS CFO, J. Troop, GCHC CEO

Staff Members via Zoom:

Recording Secretary: K. Hillman, Administrative Assistant

Committee Chair called meeting to order at 12:11 P.M.

1. Adoption of Agenda

S. Schwartz motioned to approve the agenda, supported by M. Wright. *Motion carried.*

2. Public Participation

None

3. Approval of Minutes

S. Schwartz moved to approve January 31, 2025, minutes, supported by M. Wright. *Motion carried.*

4. FY24 October 2024- September 2025 Financial Packet (complete packet on file with minutes)

a. January 2025 Financials

G. Chipman reviewed the January financial packet, which was discussed in detail. Total revenue for January 2025 was \$517,311 compared to the budget of \$523,575. Total expenses for January were \$513,161 compared to the budget of \$518, 789. The balance sheet shows a good net position.

The Cost, reimbursement & Productivity Statistics page was reviewed and discussed in detail. The Unique Patient Count was 299 for January compared to the budget of 250. Medicaid eligible encounters were 922 compared to the budget of 1,105. Total encounters for the month were 1,665 compared to the budget of 1,665. The total cost per encounter was \$308 compared to the budget of \$312. The cost per encounter varies due to the variable cost and total encounters.

Reconciliation of Medicaid Wrap Advance Payments and the Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

5. Quality Charts

a. Finance Comparison January 2024-2025

J. Troop presented and discussed the quality charts in detail for January 2024-2025. Noting the total kept appointment numbers were up in January 2025 compared to 2024 as noted by the higher number of encounters on the Productivity report and increased revenue from encounters.

b. Finance Weekly Kept Appt by Provider January 2025

J. Troop presented and discussed the quality charts in detail for January 2025.

6. Other

a. Medical PPS Rate Change

J. Troop reviewed the Annual Prospective Payment Rate Notice. MDHHS approved the prospective payment rate for 2025 at \$243.42, compared to last year's rate of \$196. The rate increase was due to the change in scope request that was submitted several months ago as previously discussed.

b. Sliding Fee Scale 2025

J. Troop reviewed the proposed 2025 Sliding Fee Scale. There were no changes to the Category Codes or amounts. The Client Responsibility for Major Dental Services line was removed since restorative dental was removed from Scope of Services in October 2024. The Federal Poverty Guidelines were updated to reflect 2025 rates.

C. Holloman moved to approve Sliding Fee Scale 2025, supported by S. Schwartz. *Motion carried.*

7. Adjourn

S. Schwartz moved to adjourn the meeting, supported by A. Essenburg. *Motion carried.*

Meeting adjourned at 12:29 P.M.

Respectfully submitted by Karen Hillman, AA, Recording Secretary