



**Finance Committee
Meeting Minutes**

Friday, March 28, 2025

12:00 P.M.

Genesee Community Health Center

Zoom/In Person at CCIS

Committee Members in Person: M. Wright, S. Schwartz

Committee Members via Zoom: C. Holloman, A. Essenburg

Committee Members Absent/Excused:

Staff Members: G. Chipman, GHS CFO, J. Troop, GCHC CEO

Staff Members via Zoom: S. Sweet

Recording Secretary: K. Hillman, Administrative Assistant

Committee Chair called meeting to order at 12:04 P.M.

1. Adoption of Agenda

S. Schwartz motioned to approve the agenda, supported by C. Holloman. *Motion carried.*

2. Public Participation

None

3. Approval of Minutes

C. Holloman moved to approve February 28, 2025, minutes, supported by S. Schwartz. *Motion carried.*

4. FY24 October 2024- September 2025 Financial Packet (complete packet on file with minutes)

a. February 2025 Financials

G. Chipman reviewed the February financial packet, which was discussed in detail. Total revenue for February 2025 was \$454,065 compared to the budget of \$523,575. Total expenses for February were \$407,684 compared to the budget of \$518, 789. The balance sheet shows a good net position.

The Cost, reimbursement & Productivity Statistics page was reviewed and discussed in detail. The Unique Patient Count was 214 for February compared to the budget of 250. Medicaid eligible encounters were 736 compared to the budget of 1,105. Total encounters for the month were 1,328 compared to the budget of 1,665. It was noted that there were 17 work days this Feb. compared to 20 last year. The total cost per encounter was \$307 compared to the budget of \$312. The cost per encounter varies due to the variable cost and total encounters.

Reconciliation of Medicaid Wrap Advance Payments and the Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

5. Quality Charts

a. Finance Weekly Kept Appt Feb 2025

J. Troop presented and discussed the quality charts in detail for February 2025.

b. Finance Monthly Kept Appt by Provider Feb 2024-2025

J. Troop presented and discussed the quality charts in detail for February 2024-2025. Noting the total kept appointment numbers were up in February 2025 compare to 2024.

6. Adjourn

S. Schwartz moved to adjourn the meeting, supported by A. Essenburg. *Motion carried.*

Meeting adjourned at 12:27 P.M.

Respectfully submitted by Karen Hillman, AA, Recording Secretary