



**Finance Committee
Meeting Minutes**
*Friday, May 30, 2025
12:00 P.M.
Genesee Community Health Center
Zoom/In Person at CCIS*

Committee Members in Person: M. Wright, S. Schwartz, C. Holloman

Committee Members via Zoom: A. Essenburg

Committee Members Absent/Excused:

Staff Members: G. Chipman, GHS CFO, J. Troop, GCHC CEO

Staff Members via Zoom: S. Sweet

Committee Chair called meeting to order at 12:06 P.M.

1. Adoption of Agenda

S. Schwartz motioned to approve the agenda, supported by A. Essenburg
Motion carried.

2. Public Participation

None

3. Approval of Minutes

A. Essenburg moved to approve April 25, 2025, minutes, supported by S. Schwartz.
Motion carried.

4. FY24 October 2024- September 2025 Financial Packet (complete packet on file with minutes)

a. April 2025 Financials

G. Chipman reviewed the April financial packet, which was discussed in detail. Total revenue for April 2025 was \$507,542 compared to the budget of \$523,575. Total expenses for April were \$458,343 compared to the budget of \$518,789. The balance sheet shows a good net position.

The Cost, reimbursement & Productivity Statistics page was reviewed and discussed in detail. The Unique Patient Count was 157 for April compared to the budget of 250. Medicaid eligible encounters were 852 compared to the budget of 1,105. Total encounters for the month were 1,523 compared to the budget of 1,665. It was noted that we did reach 3,036 unique patients to date, which shows increase from prior years and trending up towards pre-

pandemic numbers. The total cost per encounter was \$301 compared to the budget of \$312. The cost per encounter varies due to the variable cost and total encounters. Reconciliation of Medicaid Wrap Advance Payments and the Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

A.Essenbure moved to approve the April 2025 financial packet, supported by M.Wright.
Motion Carried.

b. FY24 Audit

G. Chipman reviewed the FY24 audit packet in detail, including the Independent Auditor's Report of Financial Statements, Notes to the Financial Statement and the overall report. There was discussion. Questions were answered. There were no noted concerns on the report.

C.Holloman moved to accept the FY24 Audit report, supported by M.Wright.
Motion Carried.

5. Quality Charts

a. Finance Weekly Kept Appt April 2025

J. Troop presented and discussed the quality charts in detail for April 2025.

b. Finance Monthly Kept Appt by Provider April 2024-2025

J. Troop presented and discussed the quality charts in detail for April 2024-2025. Noting the total kept appointment numbers were down in April 2025 compared to 2024 due to spring break and provider time off.

6. Adjourn

S. Schwartz moved to adjourn the meeting, supported by A. Essenbure. *Motion carried.*

Meeting adjourned at 12:50 P.M.

Respectfully submitted by Jean Troop