



**Finance Committee
Meeting Minutes**
*Friday, June 27, 2025
12:00 P.M.
Genesee Community Health Center
Via Zoom*

Committee Members in Person:

Committee Members via Zoom: S. Schwartz, A. Essenburg, M. Wright, C. Holloman, M. Eckles

Committee Members Absent/Excused: J. Hardman (computer issue?)

Staff Members:

Staff Members via Zoom: S. Sweet, Accounting Manager, G. Chipman GHS CFO, K. Hillman, AA, Recording Secretary

Staff Members Absent: J. Troop, GCHC CEO (excused)

Committee Chair called meeting to order at 12:04 P.M.

1. Adoption of Agenda

C. Holloman motioned to approve the agenda, supported by M. Eckles. *Motion carried.*

2. Public Participation

None

3. Approval of Minutes

S. Schwartz moved to approve May 30, 2025, minutes, supported by M. Eckles. *Motion carried.*

4. FY24 October 2024- September 2025 Financial Packet (complete packet on file with minutes)

a. May 2025 Financials

S. Sweet reviewed the May financial packet, which was discussed in detail. Total revenue for May 2025 was \$473,901 compared to the budget of \$523,575. Total expenses for May were \$463,477 compared to the budget of \$518, 789. The balance sheet shows a good net position.

The Cost, reimbursement & Productivity Statistics page was reviewed and discussed in detail. The Unique Patient Count was 167 for May compared to the budget of 200. Medicaid eligible encounters were 861 compared to the budget of 1,105. Total encounters for the month were 1,629 compared to the budget of 1,665. The total cost per encounter was \$285 compared to the budget of \$312. The cost per encounter varies due to the variable cost and total encounters.

Reconciliation of Medicaid Wrap Advance Payments and the Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

S. Schwartz moved to approve the May 2025 financial packet, supported by C. Holloman. *Motion carried.*

5. Quality Charts

C. Holloman motion to approve to table Quality Charts to next meeting July 25, 2025.

C. Holloman moved to approve to table Quality Charts, supported by S. Schwartz. *Motion carried.*

6. Adjourn

Meeting adjourned at 12:23 P.M.

Respectfully submitted by Karen Hillman, A.A., Recording Secretary

Signature on File: C. Holloman, Chair, Board of Directors, Genesee Community Health Center

