



**Finance Committee
Meeting Minutes**
*Friday, September 26, 2025
12:00 P.M.
Genesee Community Health Center
Via Zoom/Conf. Rm 108*

Committee Members in Person: Michael Wright, Claudnyse Holloman, Steven Schwartz

Committee Members via Zoom:

Committee Members Absent/Excused: Melvin Eckles (excused), Bonita Thomas (excused)

Staff Members: Jean Troop, GCHC CEO, Glen Chipman GHS CFO, Karen Hillman Executive Assistant

Staff Members via Zoom: S. Sweet, Accounting Manager

Staff Members Absent:

Committee Chair called meeting to order at 12:01 P.M.

1. Adoption of Agenda

C. Holloman motioned to approve the agenda, supported by S. Schwartz *Motion carried.*

2. Public Participation

None

3. Approval of Minutes

July 25, 2025, minutes adjourned to next meeting October 31, 2025.

4. FY24 October 2024- September 2025 Financial Packet (complete packet on file with minutes)

a. August 2025 Financials

G. Chipman reviewed the August financial packet, which was discussed in detail. Total revenue for August 2025 was \$440,042 compared to the budget of \$523,575. Total expenses for August were \$419,431 compared to the budget of \$518, 789. The balance sheet shows a good net position.

The Cost, reimbursement & Productivity Statistics page was reviewed and discussed in detail. The Unique Patient Count was 126 for August compared to the budget of 200. Medicaid eligible encounters were 745 compared to the budget of 1,105. Total encounters for the month were 1,423 compared to the budget of 1,665. The total cost per encounter was \$295 compared to the budget of \$312. The cost per encounter varies due to the variable cost and total encounters.

Reconciliation of Medicaid Wrap Advance Payments and the Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

C. Holloman moved to approve the August 2025 financial packet, supported by S. Schwartz. *Motion carried.*

5. Quality Charts

a. Finance mtg wkly kept appts August 2025

J. Troop presented and discussed the quality charts in detail for August 2025.

b. Finance mtg kept appts Aug 2024-25

J. troop presented and discussed the quality charts in detail for August 2024-2025. Noting the total kept appointment numbers slightly up in August 2025 compared to 2024.

6. Adjourn

Meeting adjourned at 12:28 P.M.

*Respectfully submitted by Karen Hillman, Executive Assistant., Recording Secretary
Signature on File: C. Holloman, Chair, Board of Directors, Genesee Community Health Center*

