



**Finance Committee
Meeting Minutes**

*Friday, February 27, 2026
12:00 P.M.*

*Genesee Community Health Center CCIS Location
Via Zoom/Conf. Rm 108*

Committee Members in Person: Michael Wright, Steve Schwartz, Melvin Eckles, Claudnyse Holloman

Committee Members via Zoom:

Committee Members Absent/Excused: Bonita Thomas (unexcused)

Staff Members: Jean Troop, GCHC CEO, Glen Chipman, GHS CFO

Staff Members via Zoom: S. Sweet, Accounting Manager

Committee Chair called meeting to order at 12:02 P.M.

1. Adoption of Agenda

M. Eckles motioned to approve the agenda, supported by S. Schwartz. *Motion carried.*

2. Public Participation

None

3. Approval of Minutes

M. Eckles moved to approve July 25, 2025 and September 26, 2025, minutes, supported by S. Schwartz. *Motion carried.*

4. FY26 October 2025- September 2026 Financial Packet (complete packet on file with minutes)

a. January 2026 Financials

G. Chipman reviewed the January financial packet, which was discussed in detail. Total revenue for January 2026 was \$493,145 compared to the budget of \$503,477. Total expenses for January were \$492,869 compared to the budget of \$501,935. The balance sheet shows a good net position.

The Cost, reimbursement & Productivity Statistics page was reviewed and discussed in detail. The Unique Patient Count was 318 for January compared to the budget of 250. Medicaid eligible encounters were 727 compared to the budget of 1,105. Total encounters for the month were 1369 compared to the budget of 1,665. The total cost per encounter was \$360 compared to the budget of \$301. The cost per encounter varies due to the variable cost and total encounters

HRSA and Non-HRSA grants and Grant Year budget sheets reviewed. Reconciliation of Medicaid Wrap Advance Payments and the Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

S. Schwartz moved to approve the January 2026 financial packet, supported by M. Eckles. *Motion carried.*



5. Quality Charts

a. Finance Jan. 25-26 Comparison Kept Appts

J. Troop presented and discussed the quality charts in detail for Jan. 2025-2026.

b. Finance Weekly Kept Appts Jan 2026

J. Troop presented and discussed the quality charts in detail for Jan. 2026.

Good discussion regarding unique patients and kept appointments and various opportunities.

6. Adjourn

Meeting adjourned at 12:39 P.M.

Respectfully submitted by Jean Troop, acting Recording Secretary