



**Finance Committee
Meeting Minutes**

Friday, April 24, 2026

12:00 P.M.

Genesee Community Health Center

Via Zoom/Conf. Rm 108

Committee Members in Person: Steve Schwartz, Melvin Eckles, Bonita Thomas

Committee Members via Zoom:

Committee Members Absent/Excused: Claudnyse Holloman (excused), Michael Wright (excused)

Staff Members: Jean Troop, GCHC CEO, Glen Chipman, GHS CFO, Karen Hillman, Recording Secretary

Staff Members via Zoom: S. Sweet, Accounting Manager

Staff Members Absent:

Committee Secretary called meeting to order at 12:02 P.M.

1. Adoption of Agenda

M. Eckles motioned to approve the agenda with the amendment of adding Budget Amendment, supported by B. Thomas. *Motion carried.*

2. Public Participation

None

3. Approval of Minutes

M. Eckles moved to approve February 27, 2026, minutes, supported by B. Thomas. *Motion carried.*

4. FY24 October 2025- September 2026 Financial Packet (complete packet on file with minutes)

a. March 2026 Financials

G. Chipman reviewed the March financial packet, which was discussed in detail. Total revenue for March 2026 was \$493,010 compared to the budget of \$503,477. Total expenses for March were \$492,524 compared to the budget of \$501,935. The balance sheet shows a good net position.

The Cost, reimbursement & Productivity Statistics page was reviewed and discussed in detail. The Unique Patient Count was 175 for March compared to the budget of 250. Medicaid eligible encounters were 822 compared to the budget of 1,105. Total encounters for the month were 1,478 compared to the budget of 1,665. The total cost per encounter was \$333 compared to the budget of \$301. The cost per encounter varies due to the variable cost and total encounters.



Reconciliation of Medicaid Wrap Advance Payments and the Deferred Revenue sheet was reviewed and discussed.

Financials for the Burton location were reviewed and discussed in detail.

b. Federal Funds Payments and Disbursements Policy

This action item is tabled to next meeting June 26, 2026.

c. Budget Amendment

G. Chipman reviewed the budget amendment and discussed the addition of the Housing grants as main reason for budget amendment. The grants were explained in detail.

B. Thomas moved to approve the March 2026 financial packet, supported by M. Eckles.
Motion carried.

5. Quality Charts

a. Finance Wkly Kept Appts March 2026

J. Troop presented and discussed the quality charts in detail for March 2026.

b. Finance Monthly Kept Appts March 2025-2026

J. Troop presented and discussed the quality charts in detail for March 2025-2026. Noting the total kept appointment numbers were up in March 2026 compared to 2025.

6. Adjourn

Meeting adjourned at 12:26 P.M.

Respectfully submitted by Karen Hillman, E.A., Recording Secretary

Signature on File: C. Holloman, Chair, Board of Directors, Genesee Community Health Center

